



**VISION CAPITAL MANAGEMENT, INC.
FORM ADV PART 2A – DISCLOSURE BROCHURE**

March 30, 2020

This Summary of Changes Disclosure reflects information taken directly from Vision Capital Management, Inc.'s Form ADV 2A (Item 2 - Material Changes) which is submitted to the United States Securities and Exchange Commission ("SEC") annually. This summary lists all material changes at Vision Capital Management, Inc. since our last submission.

If you have any questions about any listed changes, or would like a complete copy of our latest Form ADV 2A, please contact Ian M. Boehme, our Chief Compliance Officer at (503) 731-7307 or compliance@vcmi.net. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (the "SEC") or by any state securities authority. You can find more information about Vision Capital Management, Inc. at the SEC's website www.adviserinfo.sec.gov.

ITEM 2 – MATERIAL CHANGES

- Ian Boehme has been named Chief Compliance Officer.
- Katie Cummings has earned her CFP® designation and has been named Client Relationship Associate.